

NSE Quiz 2023

QUESTIONS AND ANSWERS

Q#	Question	Answer
1	If a company that is already listed on the stock exchange issues new shares to the public what is it called?	Follow-on Public Offer
2	Diya saves Rs.5000 from her monthly salary and uses it to buy mutual fund units. What kind of investor is she?	Retail
3	What is the name for a person who votes on behalf of a shareholder at a company's general body meeting?	Proxy
4	Which of these would invest money in securities on the behalf of subscribers who buy units in a scheme?	Mutual Funds
5	Which organisation is the regulatory body for securities and commodity market in India? It regulates the functions of stock exchanges.	SEBI
6	The various methods through which money can be invested are broadly classified into groups known as what?	Asset Classes
7	When a privately owned company offers shares to the general public for the first time, what is it called?	IPO
8	Which of these is not a step in financial planning?	Getting passport
9	Investors desiring lower risk and willing to accept a lower stable return should choose which of these?	Fixed Deposits
10	Which of these is the simplest, most easily understandable investment asset—and the safest?	Bank Deposit
11	What is the name of the professionals who manage mutual funds and allocate the pooled investment into stocks and other securities?	Portfolio Manager
12	A ____ is a fixed-income instrument that represents a loan made by an investor to a borrower (typically governmental). Fill in the blank.	Bond
13	What is the name of the group of market participants that facilitate interaction between investors and issuers?	Intermediaries
14	Which among these is best described as a long term goal?	Real Estate

Q#	Question	Answer
15	The concept of what is the backbone behind most financial instruments in the world? It is the compensation paid by the borrower to the lender.	Interest
16	There is a rule to find the number of years required to double a certain amount of money with any interest rate. What is it called?	Rule of 72
17	This is the annual interest rate paid on a bond, expressed as a percentage of the face value. Name it.	Coupon
18	What is defined as a sustained increase in the prices of goods and services over time?	Inflation
19	What is the flagship index of the National Stock Exchange of India called?	NIFTY 50
20	Which of these is an important factor in the path to good financial planning for the long term?	Being patient
21	The number of units issued by a scheme multiplied by its face value gives you what metric?	Capital of the scheme
22	In investment circles, what does the term NAV stand for?	Net Asset Value
23	What kind of institutions are used as medium by investors to trade in secondary markets?	Stock Exchanges
24	If investors buy and sell shares among themselves, they cannot do not enjoy the benefits of the regulatory system. What is this system called?	Off Market
25	Which of these refers to an alternative dispute resolution mechanism a stock exchange provides for solving disputes?	Arbitration
26	Which organisation must a stock exchange be registered under for a permit to facilitate trading in India?	SEBI
27	What are trades executed electronically on a stock exchange by brokers on their own accounts called?	Proprietary trades
28	Legally, a contract note should be provided by a broker to the client within how many hours of trade?	24

Q#	Question	Answer
29	When a client chooses a running account of funds, settlements are paid out on which day of every month or quarter?	Friday
30	What is called a "Blue Chip" company?	Shares always provide profit
31	When you are opening an account, an important procedure to go through is the IPV. What does it stand for?	In Person Verification
32	In the clearing and settlement process when you sell a share, if a payout has happened, within how many days must the stocks be delivered?	One
33	Which of the below does not have anything to do with a stock exchange?	Knowledge Processes Outsourcing
34	Which of these is a secure digital method of holding shares and securities?	Demat Account
35	Which of these is not mandatory for opening a trading account?	Power of Attorney
36	Which depository, along with CDSL, maintains demat accounts in India?	NSDL
37	PPF stands for Public _____ Fund is a term often seen while investing. Fill in the blanks.	Provident
38	When the client issues a Power of Attorney in trading, it must be executed in whose name?	Broker organisation
39	Which class of investment has shown the highest return over the past 30 years?	Stocks
40	What is the closest to the percentage that gold has grown as an asset class over the past 30 years?	8.90%
41	What term is used for a coupon bond that does not pay any interest during the life of the bond?	Zero Coupon
42	Which of these is not a type of shareholder of a company?	Insurance shareholder
43	What is defined as an entry in the accounting system that denotes a reduction in liabilities and an increase in assets?	Debit

Q#	Question	Answer
44	How many shares of market value Rs. 25 can be purchased for Rs. 10,000?	400
45	Which of these is NOT true about mutual funds?	High investment cost
46	Which of these is true about mutual funds?	Well-regulated
47	What triggers an automatic halt in trading whenever there is an unnatural, rapid movement in the price of a stock?	Circuit Breaker
48	What is the minimum investment allowed in a sovereign gold bond scheme?	1 gram
49	What term is used for a person's collection of financial investments like stocks, bonds, commodities, cash, and cash equivalents?	Portfolio
50	In economics, what is the difference between all money flowing into the country in a period of time and the outflow of money to the rest of the world?	Balance of Payments
51	A _____ uses a price to designate the least acceptable amount for the transaction in trading to take place. Fill in the blanks.	Limit Order
52	The spot exchange rate is the rate at which two currencies are exchanged for the purpose of what?	Instantaneous delivery
53	What term is used for a slowdown or a massive contraction in economic activities?	Recession
54	What is the amount by which a bond or stock sells above its par value called?	Premium
55	What is the date on which the life of a transaction or financial instrument in trading ends, after which it must either be renewed or stopped?	Maturity
56	What is the invitation to existing shareholders to purchase additional new shares in a company called?	Rights issue
57	What type of bond is used to fund projects that have positive environmental and/or climate benefits?	Green Bonds

Q#	Question	Answer
58	What is the failure by an issuer to pay principal or interest when due or to fulfil other obligations, such as reporting requirements, called?	Default
59	The fourth character in a PAN number represents the cardholder's status. What letter is used for individuals?	P
60	What is the total interest you would get if you deposit 50,000 for a simple interest of 10 % over five years?	25,000
61	In the context of stock trading, what is the full form of LTP?	Last Traded Price
62	Which of these is a mutual fund investment that offers you a dual advantage of wealth creation and tax benefits?	Equity Linked Savings Scheme
63	For your investment to be classified as a short-term capital gain, it should be sold within how many months after buying?	12
64	If a seller earns a long-term capital gain of more than Rs. 1 lakh on the sale of equity shares, the gain would be taxed at what percentage?	10%
65	What are transactions that are intended to be executed at the current and ongoing market price at the earliest possible called?	Market Order
66	In the term Compound _____ Growth Rate or CAGR, what does the letter A stand for?	Annual
67	What is the full form of GST?	Goods and Services Tax
68	If a bank lends money to a company which is later unable to pay the interest on it, the loan is classified as what?	Non-Performing Asset
69	What is the fixed interest rate of the Sovereign Gold Bond Scheme, by the government, offered annually?	2.50%
70	What are the normal market trading hours of the National Stock Exchange?	9:15 AM to 3:30 PM
71	Which of these is a kind of tax the investor would have to pay, a small tax on the total consideration paid or received in a share transaction?	STT

Q#	Question	Answer
72	Which of these will an investor use to invest a fixed amount regularly in a Mutual Fund scheme?	SIP
73	A statistical technique called ____ is used to measure the probability of loss of value in a stock over a period based on an analysis of historical prices and volatility. Fill in the blanks.	VaR
74	What is the worth of a company in terms of its shares known as?	Market capitalisation
75	By what term is a company or organisation that invests money on behalf of other people called?	Institutional Investor
76	Three investors invest Rs 10,000, Rs 20,000 and Rs 30,000, respectively, in a mutual fund. The pooled sum is Rs 60,000. Their proportionate holding is in what ratio?	1:2:3
77	Mutual fund holdings are usually represented by the number of _____. Fill in the blank.	Unit
78	G-secs, also called treasury bonds, are predominantly issued to fund the fiscal deficit of the _____. What does the G in G-secs stand for?	Government
79	Bharat Bond ETF is an exchange-traded fund that tracks the Nifty Bharat Bond Index. The Nifty Bharat Bond index is an index of AAA-rated bonds of which of these?	Public Sector Undertakings
80	Debentures, bonds, commercial papers, treasury bills and certificates of deposits are examples of which of these?	Debt securities
81	If a company offers bonus shares in the ratio of 5:1, which of this is correct?	One bonus share for every 5 shares held
82	If promoters own 5100 of the 10,000 shares issued by a company, they are said to have which of these?	Majority stake
83	If a business borrows funds at 12% and can earn a return of 14%, the debt investor receives only 12% as promised. Who can get the excess 2% earned by the benefits of the asset?	Equity shareholders
84	Analysts estimate that the intrinsic value of an equity share is Rs 50. The share is quoted for Rs 35 in the market. In such a case, the share is said to be which of these?	Undervalued

Q#	Question	Answer
85	In India, the settlement time for equity is ___ days, which means if the shares are purchased on Monday, they will be added to the client's demat account by Tuesday evening. Fill in the blank.	T+1
86	What document confirms a trade executed on the stock exchange called?	Contract note
87	The reserves of a company rightfully belong to who among the following?	Equity Shareholders
88	The group of market participants that collectively facilitate interaction between investors and issuers is known as which of these?	Intermediaries
89	Poor monsoon has a negative impact on agricultural inputs such as fertilisers and seeds, so prices of securities issued by fertiliser manufacturing companies may do which of the following?	Go down
90	An investor purchased 100 shares of XYZ Ltd. at Rs 25 per share. After one year, the price of the share is Rs 45. The investor can sell all her shares and earn how much profit?	Rs 2000
91	According to the SEBI (Intermediaries) Regulations, 2008, who among these are not the intermediaries of securities markets?	Chartered Accountants
92	What is the name for a period of temporary economic fall, during which trade activity is reduced?	Recession
93	Which of these is a style of trading that attempts to capture short- to medium-term gains in a stock over a period of a few days to several weeks?	Swing trading
94	Which of these is not the concern of the Securities and Exchange Board of India (SEBI)?	Raising the earnings of a company's shareholders
95	Which financial document offers details about a company's income and expenditures during a defined timeframe?	Income Statement
96	On trading days, the NSE closes its regular trading session for the Equity Cash (Limited Physical Market) segment at what time?	15:30

Q#	Question	Answer
97	By which term is a stock market in which share prices are rising known?	Bull market
98	Which of these is considered to be a good and sensible practice when it comes to investing in stock?	Diversifying your stock portfolio
99	Debenture holders of a company are known as its what?	Creditors
100	The process of artificially increasing or decreasing the price of a stock is known as what?	Rigging
101	The 50-30-20 rule insists you split your after-tax income into three categories of spending: 50% on needs, 30% on wants, and 20% on what?	Savings
102	Which of these bodies generates the TPIN, a unique four-digit password for authorising transactions in a demat account?	CDSL
103	The LTP reflects the demand and supply of a particular stock in the market. What does it stand for?	Last Traded Price
104	Which of these is not considered an investment?	Buying a car
105	Shares of financially stable and reputable companies with a history of strong performance are known by which of these terms?	Blue Chip Stocks
106	____-return tradeoff is a concept that states that the potential return on investment is generally higher when there is a level of what involved?	Risk
107	What term refers to the general direction in which the prices of stocks or a specific market index move over a sustained period?	Trend
108	India VIX is an index based on the NIFTY Index Option prices that measures which of these?	Volatility
109	The Securities and Exchange Board of India is a _____ regulator. Fill in the blank.	Market
110	Which is a unique 12-character code that serves as an identifier for securities, including stocks, bonds, and other financial instruments?	ISIN

Q#	Question	Answer
111	Which of these is imposed on the profit earned from the sale of assets, including stocks and real estate?	Capital gains tax
112	Which of these terms refers to the difference between an asset's actual value and the value placed on an asset when it is being used as collateral for a loan?	Haircut
113	Which of these is a financial entity set up to hold securities in the form of tangible or non-physical certificates?	NSDL
114	A sum of money paid regularly (typically annually) by a company to its shareholders out of its profits is known as what?	Dividends
115	AMFI is the association of all the asset management companies of SEBI registered _____ in India. What does the MF in AMFI stand for?	Mutual Fund
116	Which of these is a financial contract whose value is derived from the performance of an underlying asset, such as stocks, bonds, or commodities?	Derivatives
117	_____stick patterns in stock charts represent price movements. They are named after which everyday object that they resemble?	Candle
118	Relaxation of the operating range of a contract is known by which of these terms?	Flexing
119	A weather _____ is a financial instrument used by companies or individuals to hedge against the risk of weather-related losses. Fill in the blank.	Derivative
120	A surge in crude oil prices can lead to which of these to be the most affected, which in turn can cause a drop in the stock market index?	Energy sector
121	What is the maximum permissible investment on Sovereign Gold Bonds for an individual in a fiscal year?	4 kg
122	Assume there is a major political instability event that has led to uncertainty in the markets. Investors are seeking safe havens. What asset class is likely to benefit the most in this situation?	Gold

Q#	Question	Answer
123	Which of the following is not a credit rating agency?	SEBI
124	A 1:1 bonus implies that all shareholders on record at the record date get how many additional equity shares for each share owned?	One
125	Which of these do day traders rely on to make profits?	Small movements in prices
126	What does it mean when an investor squares off a trade?	They reverse the trade on the same day
127	Which of these is triggered only when the desired price at which the trade should be executed is reached?	Stop loss order
128	In the world of shares, what is SP-500?	A USA stock market index
129	How are profits or losses in a mutual fund shared among investors?	In proportion to their initial investment
130	What does NAV stand for in the context of mutual funds?	Net Asset Value
131	Which term most accurately describes selling shares at a higher price than the price at which they were bought?	Profit
132	What is the primary purpose of "Asset Allocation" in investment management?	Diversifying across different asset classes
133	Which of the following are you unlikely to find traded officially on world stock markets?	Books & Periodicals
134	Which of these terms indicates a speculative sharp rise in share prices, which is expected to suddenly "burst"?	Bubble
135	Suppose Ramesh, Suresh, and Ganesh are bidding to buy company shares at Rs 270, Rs 280 and Rs 285 respectively. Who will get the first priority to be matched with a seller?	Ganesh
136	What is the name of the 3-digit number that measures your credit health?	CIBIL Score
137	What do you call the entitlement of a shareholder to participate and have a say in the general meeting of a company?	Voting rights

Q#	Question	Answer
138	No trade happens at the NSE and the BSE on which of these days of the week?	Saturdays
139	The fully automated computerised mode of trading on NSE is called by which of these acronyms?	NEAT
140	How many additional shares can a company allot through the Green Shoe Option?	Up to 15% of the issue size
141	Which is the name of a security issued by a company on the verge of bankruptcy or one which has experienced a massive fall in credit rating?	Distressed securities
142	What is the maximum attainable CIBIL score—the numeric summary that determines your creditworthiness?	900
143	Which of these is a term used for the process of choosing the right stocks to invest in the context of equity investing?	Security selection
144	An economic system in which the prices of goods and services are determined by supply and demand, without interference from government regulation is known as what?	Free market
145	A bond that promises an 8 % coupon over a 5-year tenor is a good investment only if _____ is below 8 per cent over that period. Fill in the blank.	Inflation
146	To transfer shares from one depository participant to another manually, which of these must be filled?	Delivery Instruction Slip
147	Debt instruments are issued for maturity periods from __ days to 30 years. What is the minimum maturity period for a debt instrument?	Seven
148	Returns from _____ investing tend to be much more volatile over the short term than from debt securities. Fill in the blank.	Equity
149	Jayesh invests only in _____. He urgently needs funds but finds that he cannot sell or take a loan quickly enough. Which of these does he invest in?	Real Estate
150	Which of these refers to the profit after taxes divided by the number of shares outstanding?	Earnings per share

Q#	Question	Answer
151	What is the process of distributing investible surplus between equity and debt called?	Asset Allocation
152	What performance measure is calculated by dividing the benefit of an investment by the cost of the investment?	ROI
153	Rohan wants to invest in instruments that have the characteristics of both debt and equity investments. Which of these suits him best?	Hybrid securities
154	Equity capital is denominated in equity shares with a face value. Face value in India is typically Rs.1, Rs.2, Rs.5 or Rs. ___ per share. Fill in the blank.	Rs 10
155	What is it called when an investor places an order to buy a share?	Bid
156	Which of these innovative instruments separate the right of a shareholder to a part of the company's profits from the right to vote?	DVR
157	What are trades of large size that are executed through a single transaction in a special trading window?	Block Deals
158	Which of these bonds allows the issuer to redeem it before their original maturity date?	Callable Bond
159	Which of these is NOT a method of order placement?	Whatsapp Message
160	Which document must contain the following fields?	Contract Note
161	What is the term used for trading executed with a computer program that places buy and sell orders based on predefined rules and conditions?	Algo trading
162	Which of these is NOT a statutory charge imposed on trading?	Cess
163	Arun wants to sell a security on the market as soon as the order is released into the system. What kind of order should he place?	Cancel Order
164	Which of these terms refers to how rapidly shares of a stock can be bought or sold without substantially impacting the stock price?	Liquidity

Q#	Question	Answer
165	The NSE's MFSS system relates to which of these?	Mutual Funds
166	Which of these mutual fund risk levels is appropriate for an investor who cannot afford high losses and is comfortable with modest returns over a long term?	Low Risk
167	High-yield, convertible, zero-coupon, inflation-linked, perpetual, floating-rate, and fixed-rate are all types of which instrument?	Bonds
168	The KYC requirements for a mutual fund portfolio have to be completed by _____. Fill in the blank.	All holders including minors
169	Arbitrage funds allocate a minimum of what percentage to equity and equity-related instruments through spot-future arbitrage?	65%
170	Which of these is a commonly used valuation measure in equity analysis? It reflects how much the market will pay for each unit of a company's profit.	P/E Ratio
171	If traders have not made any trades in __ days, they must return the funds to the client. Fill in the blank.	30
172	Which of these is a ratio that can be calculated by dividing the market price per share by the book value per share?	PBV
173	Market price per share divided by what would give you the price-earnings ratio?	Earnings per share
174	Which of these is a high-risk high-reward investment instrument?	Derivates & Futures
175	Which of these terms describes the predetermined price at which an asset can be bought or sold by the option holder?	Exercise Price
176	What percentage of the total price would permit an investor to lock in a predetermined price for buying shares at a future date?	25%
177	Stock options are issued by stock exchanges and have a short life of 1-3 months. _____s are issued by a company and have a longer life. Fill in the blank.	Warrants

Q#	Question	Answer
178	FCCBs are foreign currency-denominated debt raised by companies in international markets. Which of these apply to FCCBs?	Can covert equities before maturity
179	Which of these financial instruments represents shares of a local company but one that is listed and traded on a stock exchange outside the country?	Depository Receipt
180	What are debt instruments that can be converted into equity shares of the company at a future date called?	Convertible Debentures
181	Which of these is an essential disclosure document that a company must release when issuing investment securities to the public?	Prospectus
182	If a company wants to make a fresh issue of shares, it must first offer the shares to existing shareholders. Such an offer of shares is called by what name?	Rights Issue
183	There are two parts to evaluating a stock for investment: Equity _____ and Equity _____. What are the two blanks?	Analysis and Valuation
184	_____ analysis is a study of the financial statements and information pertaining to a stock to estimate the future potential. Fill in the blank.	Fundamental
185	Which of these is a specific type of financial modelling tool used to value a business?	Discounted Cash Flow
186	Which of these is the present value of cash inflows from the bond, discounted by the market yield?	Bond Price
187	What is the actual measure of the return to the investor at a point of time?	Yield
188	Which of these describes the relation between Yield and Bond mathematically?	Inversely proportional
189	If you want to compute the current yield, you will have to divide the coupon rate with what?	Market Price
190	If a bond paying an annual coupon of 12% is trading in the markets for Rs. 109.50. What is the approximate percentage of the current yield?	11%

Q#	Question	Answer
191	What is the rate that equates the present value of future cash flows from a bond with the current price of the bond?	Yield to Maturity
192	What is the amount and/or security an investor must pay to their stock broker before executing a trade called?	Margin
193	Which of the following is ranked last regarding profit sharing and receiving liquidation proceeds?	Equity Shareholders
194	The reserves of a company rightfully belong to _____. Fill in the blank.	Equity Shareholders
195	Analysts estimate that the intrinsic value of an equity share is Rs.50. The share is quoted for Rs.35 in the market. Then we can say that the share is _____.	Undervalued
196	A bond is issued at a face value of Rs.100 and a coupon of 10% p.a. The interest rates in the market have increased subsequently. This bond is likely to quote _____.	Price below face value
197	Investors can pay the margin in the form of cash payment or by depositing securities. Securities provided as margin are also known as what?	Collateral
198	What approach begins at macro factors and identifies sectors and stocks based on the identification of macro trends?	Top Down
199	Which of these is also a name used to refer to the new issue market?	Primary market
200	What is the process of expanding the ability of an issuer to raise capital from public investors, who may not be associated with the initial stage of the business, called?	Going Public
201	Which organisation regulates the primary market for equity shares?	SEBI
202	What are trades which are not settled through the Clearing Corporation/ Clearing House of an exchange classified as?	Off Market Trades
203	Suppose a deceased shareholder had holdings in different companies. In that case, the relevant documents must be sent to each company, along with the _____, to effect transmission of shares for these shares. Fill in the blanks.	Share Certificates

Q#	Question	Answer
204	What are shares of a single foreign company issued in more than one country?	GDRs
205	An investor intending to dematerialise its securities needs to have an account with?	DP
206	In the case of joint holdings, on the death of any one or more of the joint holder(s), the surviving joint holder(s) can get the name(s) of the deceased deleted from the physical certificate(s). Which of these correctly describes the statement?	Statement is true
207	_____ are benefits given by a company to its investors. These may be either monetary benefits like dividends, interest or non-monetary benefits. Fill in the blank.	Corporate actions
208	An investor must ensure that securities purchased by them are transferred to their account from the broker's pool account before the which of these date?	Book closure date
209	Which of these is a term used for a market where investors can purchase and sell securities among themselves without engaging with the issuer?	Secondary Market
210	The control of creating and extinguishing securities in demat form in the NSDL depository system lies with whom?	Issuers
211	In the case of an off-market transfer involving two clients, what is blanked out here?	Selling client
212	Issuance of capital in the primary market can be classified under four broad heads. Which of these is NOT one of them?	Order issue
213	Suppose an issuer is a central, state or local government. Then, which of these statements is NOT true?	May issue equity in international markets
214	Suppose a private sector company is an issuer in the stock market. Which of these CANNOT be issued by them?	Treasury bills
215	Individual investors are broadly put into two broad categories based on the amount invested. What amount is used to demarcate Retail investors and Non-institutional Investors?	2 lakhs
216	What is the delivery of securities to or from a clearing member in the depository system called?	Market Trades

Q#	Question	Answer
217	Securities in demat form can be extinguished in two ways. One is converting demat form securities into physical certificate form. What is the other?	Debit corporate action
218	Which organisation issues government securities that are subsequently listed on stock exchanges on behalf of the government of India?	RBI
219	In an initial public offer, the promoters' contribution shall be not less than __ percentage of the post-issue capital of the company. What percentage?	20
220	NSDL has set up a facility that enables brokers to deliver contract notes to custodians and/or fund managers electronically. What is it called?	STEADY
221	What is the minimum number of days that a new issue should be open to the public?	Three
222	SEBI's regulations require that an issue receive a subscription of a minimum percentage of the net offer to the public. What is the minimum percentage?	90
223	Which of these is NOT true for a Follow-up public offering?	Is less cost effective than IPO
224	Which of these refer to commercial or investment banks responsible for underwriting IPOs?	Syndicate member
225	Which of these provides financial information pertaining to customers to the Account Aggregator (AA) on the basis of explicit consent of customers?	FIP
226	NSE offers derivative contracts on equity, indices, currency, interest rates, and which of these?	Commodities
227	Which of these was set up at the behest of the RBI to improve the clearing and settlement process in 2001?	CCIL
228	By doing what, can the risk of default on obligations arising out of trading be controlled by the exchange?	Imposing margins
229	The market capitalisation of a stock is impacted by which of these?	Changes in price of the stock

Q#	Question	Answer
230	Mutual funds in India are not permitted to borrow in order to invest in a _____. Unit holders are the sole owners of the assets of the mutual fund. Fill in the blank.	Portfolio
231	Which of these describes a type of order that an investor may place to buy or sell a security that remains active until either the order is filled or the investor cancels it?	GTC
232	Trading on the Debt Market segment occurs between which of these timing slots on the NSE?	9.00 am to 5.00 pm
233	Generally, a pre-open session is held for equities. For how many minutes before trading starts for the day is this session open?	15 minutes
234	What is the minimum order size for a block deal in India?	Rs 10 crore
235	How many categories can trading costs be broadly classified into?	Three
236	Which of these does the current yield compare the coupon of a bond with?	Its market price
237	In the context of the stock market, which of these terms refers to a period of heavy trading with few sustained price trends and little movement in stock market indices?	Churning
238	Which of these terms refers to a fall in the value of a security, security index, or currency in terms of its purchasing power?	Depreciation
239	_____ is defined as the number of shares issued and outstanding of a company's stock. Fill in the blank.	Float
240	FPO is a process through which a publicly traded company issues additional shares to the general public. The F in FPO refers to 'Follow on' or which of these terms?	Further
241	A company making an initial issue of shares has to file the draft prospectus with which of these bodies?	SEBI
242	Which of these allow investors to make periodic redemptions from their existing mutual fund investments at the prevailing NAV-related price?	Systematic Withdrawal Plans

Q#	Question	Answer
243	Which of these is an order that allows the investor to set a trigger price and a target price?	GTT order
244	Which of these can be broadly classified into equity and debt?	Securities
245	A _____ is a redemption and purchase transaction rolled into one and can be done for any amount and on any date, as required by the investor. Fill in the blank.	Switch
246	What do the letters IT in REITs and InvITs stand for?	Investment Trust
247	According to the SEBI (Intermediaries) Regulations, 2008, which of these professions do not come under intermediaries in the context of securities markets?	Chartered accountants
248	Payment for applications made in a public issue must be made using the ASBA (application supported by _____ amount). What does the B in ASBA stand for?	Blocked
249	Which of these is proof of the investment made by an investor in a mutual fund?	Statement of account (SoA)
250	Which of these are investments in real assets such as gold, silver, copper, agricultural produce, etc., as opposed to financial assets like stocks and bonds?	Commodities
251	An investor wanting to purchase the units of an ETF will transact with _____ and receive the units in _____. Fill in the blanks.	Brokers; demat account
252	Which of these sets forth the information a prospective investor ought to know before investing?	KIM
253	How many days will an NFO be open for, during which the investor has to make the application?	15 days
254	What is an option that gives a buyer the right to buy the underlying asset called?	Call Option
255	A _____ is a contract in which two parties agree to a specified exchange on a future date. Fill in the blank.	Swap
256	When a contract is introduced for the first time, its base price is given by whom?	Exchange

Q#	Question	Answer
257	For the transfer of security other than debenture on delivery, there is a stamp duty of 0.015 %. To whom is the stamp duty applicable?	Buyer
258	What is the stamp duty imposed upon the transfer of government securities?	0%
259	The margin on equity shares traded on an exchange is imposed daily and is the sum of market-to-market margin, extreme loss margin, and what?	VaR
260	The gap between buying and selling prices is known as what?	Bid-ask spread
261	Which of these are assigned to clear and settle trades executed on the trading platform of an exchange?	Clearing corporations
262	If you are trading on a stock exchange that uses the SX40 index, which stock exchange are you on?	MSE
263	Members of a stock exchange have to deposit and maintain liquid assets with the stock exchange and the clearing corporation. Which of these is true?	The statement is true
264	Stock exchanges have special cells that deal with investor complaints against members or against listed companies. What is the NSE special cell called?	ISC
265	What is the set-up by exchanges to compensate investors who have suffered losses due to default by a broker who is a member of the exchange called?	IPF
266	Companies require _____ for long-term investments such as setting up of manufacturing plants or acquiring other businesses. Fill in the blank.	Capital
267	Members of the public who invest in the company's equity shares at a later stage in order to fund its subsequent expansions and operations are referred to by which of these terms?	Outside shareholders
268	If a business were to fail, the proceeds from the liquidation of assets are first paid to claimants such as government, lenders and employees, and any residual amount, if at all, is paid to who among these?	Equity shareholders

Q#	Question	Answer
269	In the Indian securities markets, a debt instrument denoting the borrowing of a government or public sector organisation is called a bond, and that of the private corporate sector is called by which of these terms?	Debentures
270	Some debt instruments may pay a _____ rate of interest. This means the amount of periodic interest payment will vary. Fill in the blank.	Floating
271	Which of these may be raised by issuing various types of debt instruments such as debentures, bonds, commercial papers, certificates of deposit or pass-through certificates?	Debt capital
272	The benchmark for a floating rate of interest is usually a market interest rate such as the MIBOR (_____ Interbank Offer Rate). What does the M in MIBOR stand for?	Mumbai
273	What term was coined by the UK Financial Conduct Authority in 2015, and since then, regulators from more than 20 countries have adopted this concept?	Regulatory Sandbox
274	Callable bonds are also known by which of these names?	Redeemable bonds
275	What type of securities consist of repos/reverse repos, certificates of deposits, treasury bills, and commercial papers?	Money market securities
276	Which of these combine features of an open-ended fund and a stock?	ETFs
277	Typically, each unit of gold ETF represents how many grams of gold?	One
278	The minimum investment allowed in Infrastructure Debt Funds is Rs _____, and the minimum face value of each unit is Rs 10 lakh.	One crore
279	All investors in mutual funds must have which of these?	Permanent Account Number
280	Only entities registered with which of these entities under its (Mutual Funds) Regulations, 1996, can conduct the business of a mutual fund?	SEBI
281	A public issue or an IPO will be open for a minimum of three working days and a maximum of how many working days?	Ten

Q#	Question	Answer
282	As per the financial year 2022-23, what is the maximum limit for claiming deduction u/s 80C of the Income Tax Act?	1.5 lakh
283	A borrower enters into a derivative contract to receive a floating interest rate and pay a fixed rate. What type of derivative is this?	Interest rate swap
284	In a forward contract for gold, if the market price of gold falls below the agreed-upon forward price, who gains?	Seller
285	The law of _____ states that two goods that are identical, cannot trade at different prices in two different markets. Fill in the blank.	One price
286	Which of these is not one of the four commonly used derivative product?	Debentures
287	You can buy or sell which of these underlying assets on or before a stated date/day, at a stated price, for a price?	Options
288	Which of these is not one of the quarterly months in a trading cycle?	October
289	Daily settlement, one of the two types of settlement in a derivative contract, is also known as an MTM settlement. What does either of the M in MTM stand for?	Market
290	In a zero-sum game of derivatives trading, if one trader makes a profit, what happens to the other trader?	The other trader makes a loss
291	Who among these are appointed to safeguard the interests of debenture holders?	Debenture Trustees
292	Which of these is not a type of security?	Commodities
293	The primary markets are not regulated by which of these?	Bureau of Indian Standards Act, 2016
294	In India, which of these oversees the registration and compliance requirements for companies seeking equity capital through public offerings?	Ministry of Corporate Affairs

Q#	Question	Answer
295	According to the eligibility criteria for making an initial public offer (IPO), what is the minimum average operating profit required in the preceding three years?	15 crore
296	What is the market-wide position limit for open positions in futures and options contracts on a particular underlying stock in relation to the number of shares held by non-promoters?	20% of free-float holding
297	Which type of mutual fund primarily invests in debt instruments with an allocation between 75% and 90% of total assets?	Conservative Hybrid Fund
298	Gold ETFs typically represent one gram of gold for each unit. If an investor holds 10 units of a Gold ETF, how much physical gold do they effectively own?	10 grams
299	How much of the portfolio of Real Estate Mutual Funds must be held in physical assets according to SEBI regulations?	At least 35 percent
300	Which of these offers a professional evaluation of the issuer's capacity to meet interest payments and principal repayment as mentioned in the security, providing a professional assessment?	Credit rating agencies
301	What is the minimum tenor for Infrastructure Debt Funds (IDF)?	5 years
302	Which of the following is an example of a passively managed fund?	Index funds
303	Mutual Fund _____ (MFU) is a shared service platform for mutual fund transactions promoted by the mutual fund industry. What does the U in MFU stand for?	Utilities
304	What are the primary sources of information for investors to assess mutual funds?	Fund factsheets and SEBI's website
305	What is the distribution of company's own capital stock to existing stockholders with the purpose of reducing the market price of the stock called?	Stock split
306	A _____ position is generally the sale of a stock you do not own. If the price drops, you can buy the stock at a lower price and make a profit. Fill in the blank.	Short

Q#	Question	Answer
307	Which of these terms refers to the practice of settling a transaction within a fixed number of days after the trade is agreed?	Rolling settlement
308	One who votes for and on behalf of a shareholder at a company meeting is referred to by which of these words?	Proxy
309	An OTC is a financial transaction that is not made on an organised exchange. What does the C in OTC stand for?	Counter
310	Which of these is a preliminary prospectus filed with the Securities and Exchange Board of India (SEBI) and the Registrar of Companies? It is used in the case of an initial public offering.	Red herring
311	During the Rights Issue of Shares, the rights entitlements are credited to which of these belonging to the investor?	The demat account
312	A company which has any of its securities offered through an offer document listed on a recognised stock exchange is known by which of these terms?	Listed
313	Which of these is responsible for regulating and developing the commodity futures market in India?	FMC
314	Which of these is an open-ended debt scheme investing in government securities across maturity?	Gilt fund
315	Which of these is a term for a weak or falling market characterised by the dominance of sellers?	Bear market
316	What is the term for the process of purchasing additional shares of a stock you already own at a price lower than your original purchase price?	Averaging
317	Long-term capital gains up to what amount per year are exempted from capital gains tax?	1 lakh
318	FIMMDA is a voluntary market body in India for the _____, Money and Derivatives Markets. What does the FI in FIMMDA stand for?	Fixed Income
319	The NSE Clearing follows a ___ rolling settlement cycle in the normal segment of the equity market?	T+1

Q#	Question	Answer
320	Which of these terms is used to refer to the measure of the volatility of a stock relative to the market index in which the stock is included?	Beta
321	FEDAI is an association of commercial banks that specialises in the forex markets in India. What does FE in FEDAI expand to?	Foreign Exchange
322	Which of these terms is used to describe the act of immediately reselling the shares acquired in an IPO through the open market?	Flipping
323	Which of these is a term for a measure of a company's profitability, calculated by dividing net income by the number of outstanding shares?	EPS
324	Which of these is the highest possible rating that is assigned to an issuer's bonds by any of the major credit-rating agencies?	AAA
325	The objective of an equity fund is generally to seek long-term capital _____. What word fills the blank?	Appreciation
326	Partly Convertible Debentures (PCD) is where a portion of the debenture is converted into which of these?	Equity
327	Which of these is an example of a soft commodity?	Coffee
328	If regular income is your investment objective, then which of these would ideally be the most suitable investment?	Debt instruments and debt funds
329	Which of these refers to a straight fixed rate issue that has terms and conditions usually accepted as being conventional to a particular securities market?	Vanilla issue
330	Which of these is a term used to describe new issues of securities which have the same rights as similar issues already in existence?	Parri Passu
331	Which of these refers to the repurchase by a company of its own stock or bonds?	Buyback
332	A bulk deal is a transaction in shares listed on an exchange where the total quantity of equity shares bought or sold	0.5%

Q#	Question	Answer
	exceeds what percent of the total number of equity shares of that company?	
333	What is the method of executing orders using automated pre-programmed trading instructions accounting for variables such as time, price, and volume, called?	Algorithmic Trading
334	Which of these is NOT an Indian stock market index?	DJIA
335	What is the percentage of GST charged on brokerage for trades executed in the equity segment of the Stock Exchange?	18%
336	According to the SEBI (Listing Obligation and Disclosure) Regulation, 2015, a person cannot be a director in more than how many listed entities?	8
337	By which of these terms do we better know the SEBI Complaints Redress System?	SCORES
338	The CAS across mutual fund holdings is sent to the investor for each calendar month where there have been transactions in a folio. What does CAS stand for?	Consolidated Account Statement
339	Under income tax laws, tax is deducted from the dividend income if the total dividend received during a financial year exceeds what amount?	5000
340	Which of the following is NOT a type of settlement in a derivative contract?	Intraday settlement
341	Professional Clearing Members (PCMs) are typically represented by which type of institutions?	Banks or custodians
342	What is the term for specialist traders who evaluate whether the difference in price is higher than the cost of borrowing?	Arbitrageurs
343	What is the ratio of outstanding put options to outstanding call options called?	PCR
344	In a Nifty 50 futures contract, the underlying is _____.	Value of the Nifty 50 index
345	If an option can be exercised any time before its expiry date, it is called _____.	American Option

Q#	Question	Answer
346	Which word is used for a condition of the market denoting increased activity with rising prices and higher volume of business resulting from greater demand for securities?	Boom
347	What is used in currency and bond markets where the size of trades means that large amounts can change hands on small price movements?	Basis Point
348	The process of granting permission to the securities of a company to be listed in a Stock Exchange and to provide trading facilities for the securities in the market is called _____ to _____. What two blanks?	Admission, Dealing
349	The trading members of stock exchanges are also called stock brokers. What are their agents called?	Authorized Persons
350	What is the charge imposed by mutual funds on investors at the time of exiting called?	Exit Load